BHAYANI SECURITIES (PVT) LTD.
BALANCE SHEET (UNAUDITED)
AS ON 31-12-2023

	NOTE	AMOUNT IN Rs. Dec-23	AMOUNT IN Rs. June 23
ASSETS			
PROPERTY & EQUIPMENT	1	796,760	3,451,862
INTANGIBLES AND LONG TERM INVESTMENTS	2	2,500,000	2,500,000
LONG TERM DEPOSITS	3	1,440,000	1,440,000
		4,736,760	7,391,862
INVESTMENTS	4	245,533,786	261,417,508
TRADE DEBTS	5	159,348,450	82,759,838
STAFF & OTHERS	6	107,500	1,090,969
CASH & BANK BALANCES	7	46,601,402	19,421,969
ADVANCE TAX		653,576	1,146,682
		452,244,714	365,836,966
		456,981,475	373,228,828
EQUITIES & LIABILITIES			
SHARE CAPITAL			
AUTHORIZED			
2,500,000 Ordinary Shares OF Rs 100 each		250,000,000	250,000,000
ISSUED SUBSCRIBE & PAID UP	8	120,200,000	120,200,000
UNAPPROPRIATED PROFIT		255,156,847	213,605,102
		375,356,847	333,805,102
LIABILITIES			
SHORT TERM LOAN	9	-	-
DEFERRED TAX LIABILITY		-	493,105
TRADE & OTHER PAYABLES	10	81,624,627	38,930,621
		81,624,627	39,423,726
		456,981,475	373,228,828

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BHAYANI SECURITIES (PVT) LTD.
PROFIT & LOSS ACCOUNT (UNAUDITED)
AS ON 31-12-2023

	NOTE	AMOUNT IN Rs. Dec-23	AMOUNT IN Rs. June 23
OPERATING REVENUE	11	31,426,937	30,376,361
CAPITAL GAIN (LOSS)		23,606,273	22,797,943
UNREALISED GAIN / LOSS ON REMEASUREMENT		-	4,930,387
NON OPERATING REVENUE	12	3,233,290	1,672,626
		58,266,500	59,777,317
OPERATING EXPENSES	13	14,807,592	28,361,462
FINANCIAL CHARGES	14	467,215	414,115
		15,274,807	28,775,577
PROFIT BEFORE TAXATION		42,991,693	31,001,740
TAXATION FOR THE PERIOD		(1,439,947)	(2,256,636)
PROFIT (LOSS) AFTER TAXATION		41,551,746	28,745,104
UNAPPROPRIATED PROFIT BROUGHT FORWARD		213,605,102	184,859,998
UNAPPROPRIATED PROFIT CARRIED FORWARD		255,156,847	213,605,102

Notes / Disclosures

1 PROPERTY & EQUIPMENT

Particulars	Cost				Rate	Depreciation				W.D.V
	As at 1/7/2023	Addition	Deletion	Total As at 31-12-2023		As at 1/7/2023	(Deletion)	For the period	As At 31-12-2023	Total As at 31-12-2023
	Rs.	Rs.	Rs.	Rs.	%	Rs.	Rs.	Rs.	Rs.	Rs.
Furniture & Fixture	4,830,706			4,830,706	15	4,445,341		28,902	4,474,244	356,462
Office Equipment	5,018,467			5,018,467	15	4,584,836		32,522	4,617,359	401,108
Computer	5,592,866			5,592,866	30	5,546,760		6,916	5,553,676	39,190
Vehichles	3,290,000		(3,290,000)	-	15	703,238	(703,238)	-	-	-
	18,732,039	-	(3,290,000)	15,442,039		15,280,176	(703,238)	68,340	14,645,279	796,760

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	Dec-23	June 23
2 INTANGIBLES AND LONG TERM INVESTMENTS		
TRADING RIGHT ENTITLEMENT CERTIFICATE	2,500,000	2,500,000
	2,500,000	2,500,000
3 LONG TERM DEPOSITS		
KSE NEW BUILDING	10,000	10,000
RENT DEPOSIT	30,000	30,000
NCCPL DEPOSIT	900,000	900,000
NCCPL FUTURE DEPOSIT	500,000	500,000
	1,440,000	1,440,000
4 INVESTMENT		
SHARES OF LISTED COMPANIES (Short Term)	245,533,786	261,417,508
	245,533,786	261,417,508
5 TRADE DEBTS		
RECEIVEABLES FROM NCPL	38,608,695	21,708,612
RECEIVEABLES FROM NCPL (EXPOSURES)	42,628,326	38,425,860
OTHER UNSECURED CONSIDERED GOODS	78,111,429	22,625,366
	159,348,450	82,759,838
6 STAFF & OTHERS		
STAFF ADVANCES	107,500	103,500
PROFIT ON EXPOSURE DEPOSIT RECEIVABLE	-	987,469
	107,500	1,090,969
7 CASH & BANK BALANCES		
CASH IN HAND	259,914	174,262
CASH AT BANKS	1,350,078	1,213,407
CASH AT BANKS (CLEINT ACCOUNT)	44,991,410	18,034,300
	46,601,402	19,421,969
8 ISSUED SUBSCRIBED & PAIDUP		
1,157,500 Ordinary shares of Rs 100 each issued for cash	115,750,000	115,750,000

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844,500 Ordinary shares of Rs 100 each issued for other than cash	84,450,000	84,450,000
800,000 Shares for Capital Reduction from Directors	(80,000,000)	(80,000,000)
	120,200,000	120,200,000

9 SHORT TERM LOAN

Unsecured Interest free Loan from Directors	-	

10 TRADE & OTHER PAYABLES

ACCRUED EXPENSES	329,379	531,027
OTHER PAYABLES	42,935	2,169,531
BANK O/D	6,721,330	20,015,051
TRADE PAYABLE	74,530,983	16,215,012
	81,624,627	38,930,621

11 OPERATING REVENUE

COMMISSION	24,298,474	19,329,799
INTEREST INCOME	3,458,187	3,001,933
GAIN (LOSS) ON DISPOSAL OF ASSESTS	313,238	-
FUTURE / READY MARGINE INCOME	3,357,038	8,044,629
	31,426,937	30,376,361

12 NON OPERATING REVENUE

OTHER INCOME	507,289	384,251
DIVIDEND INCOME	2,726,001	1,288,375
	3,233,290	1,672,626

CAPITAL GAIN (LOSS)

GAIN / (LOSS) ON SHARES	23,606,273	22,797,943

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	23,606,273	22,797,943

13 OPERATING EXPENSES

AUDIT FEE	-	225,000
CDC CHARGES	370,686	545,398
DEPRECIATION EXP	68,340	620,776
DIRECTORS REMUNIRATION	3,300,000	6,600,000
ELECTRICITY	341,610	503,336
ENTERTAINMENT	24,650	81,961
LEGAL AND PROFESSIONAL	-	538,910
INSURANCE	-	82,430
PRINTING	-	9,900
FEE & SUBSCRIPTION	88,580	109,950
LAGA & SECP CHARGES`	937,773	1,149,837
NCPL CHARGES	627,408	893,202
RENT, RATES AND TAXES	-	1,409,988
COMPUTER, SOFTWARE AND IT EXPENSE	-	1,108,914
VEHICLE RUNNIG EXPENSE	-	73,570
REPAIR & MAINT.	1,066,885	-
STAFF SALARIES	3,813,000	7,936,750
SUB BROKERAGE	3,950,161	5,067,984
PENALTY	-	55,005
TELEPHONE & MOBILE	216,774	530,117
OTHER EXPENSE	1,725	2,026
ALLOWANCE FOR EXPECTED CREDIT LOSS	-	816,408
	14,807,592	28,361,462

14 FINANCIAL CHARGES

MARKUP ON OVERDRAFT	466,763	404,924
BANK CHARGES	452	9,191
	467,215	414,115

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Advance Taxes and Adjustments

Opening Advance Income Tax	653,576
Advance Tax Current year	-
Advance Tax after Adjustment	**653,576**
WHT On Interest Income	518,728
WHT On Ready/Future Margin Income	503,555
WHT On Dividend	408,900
W.H.Tax on Telephone	8,764
	1,439,947

15 CASH AND CASH EQUIVALENTS

Short term running finance	(6,721,330)	(20,015,051)
Cash & bank balances	46,601,402	19,421,969
	39,880,072	**(593,082)**

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